SUPERANNUATION 2026/27

PERSONAL TAX RATES

Concessional super contributions are generally taxed at 15%. Whether they save tax depends on your circumstances. Australian resident personal tax rates for 2026/2027 are:

Taxable Income	Tax*
0 to $18,200	Nil
$18,201 to $45,000	15c for each $1 over $18,200
$45,001 to $135,000	$4,020 plus 30c for each $1 over $45,000
$135,001 to $190,000	$31,020 plus 37c for each $1 over $135,000
$190,001 and over	$51,370 plus 45c for each $1 over $190,000

* Excludes Medicare levy, Medicare levy surcharge and applicable tax offsets.

PRESERVATION AGES

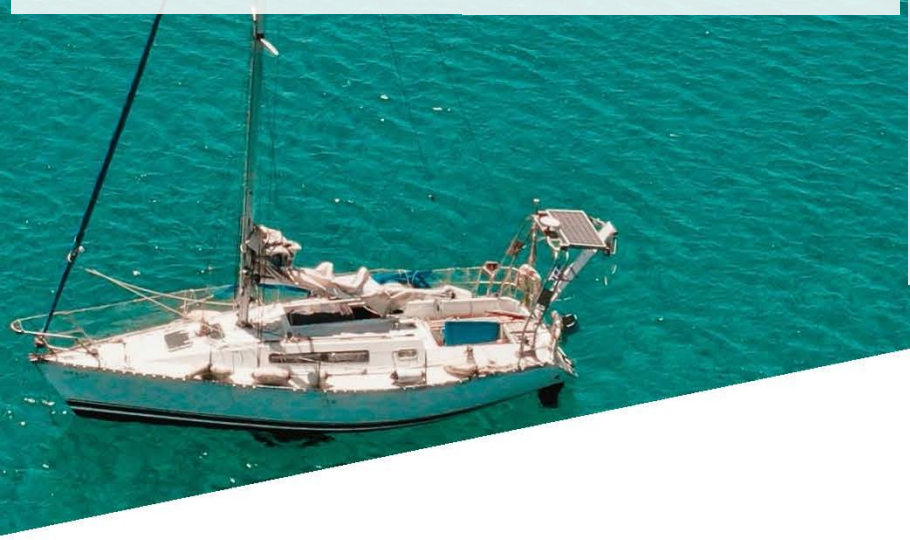
Preservation age is the minimum age for most retirement access. You must also meet a condition of release, such as retirement. At 65, you can access super even if still working.

Date of Birth	Preserv. Age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
From 1 July 1964	60

MINIMUM PAYMENTS FOR SUPER INCOME STREAMS (PENSIONS)

Retirement-phase pension earnings are generally tax exempt in the fund. This does not apply automatically at preservation age or to transition-to-retirement pensions. Standard annual minimum pension payments are shown alongside.

Age	Minimum Withdrawal
Under 65	4%
65 – 74	5%
75 – 79	6%
80 – 84	7%
85 – 89	9%
90 – 94	11%
95 and over	14%



CONCESSIONAL CONTRIBUTIONS

Limit: $32,500 per person

Includes employer super guarantee (SG), salary sacrifice and deductible personal contributions across all funds.

Generally taxed at 15%. Division 293 adds 15% on the lesser of relevant contributions or income plus contributions exceeding $250,000. Pay personally or elect release from super.

Unused caps from five prior years may apply if your TSB was below $500,000 at the prior 30 June. From 1 July 2026, Division 296 taxes realised earnings attributable to balances above $3m, with a higher tier above $10m. First balance test: 30 June 2027.

SG remains 12%. Payday Super applies from 1 July 2026.

NON-CONCESSIONAL CONTRIBUTIONS (AFTER-TAX)

Limit: $130,000 per person per year

For eligible new bring-forward periods in 2026/27, your total super balance (TSB) at 30 June 2026 determines the cap:

TSB < $1.84m:	$390,000 over 3 years
$1.84m–<$1.97m:	$260,000 over 2 years
$1.97m–<$2.1m:	$130,000 for 1 year
TSB ≥ $2.1m:	General NCC cap is nil

You must be under 75 during the year; acceptance deadlines apply. Existing periods retain their caps. Eligible downsizer, personal injury and small business CGT contributions may be excluded.

General retirement-phase transfer balance cap: $2.1m. Your personal cap may be lower.

LOW-INCOME CO-CONTRIBUTIONS

Eligible after-tax contributions attract a Government co-contribution of 50c per $1, up to $500. Contribute $1,000 for the maximum if your total income is $49,293 or less. The maximum reduces to nil at $64,293.

Eligibility includes age, residency, employment/business income, super balance and cap tests. Do not claim a deduction for the matched contribution.

We are authorised representatives of Sentry Financial Services Pty Ltd, AFSL 286786.

This fact sheet provides general advice without considering your objectives, financial situation or needs. Consider its appropriateness before acting, seek personal advice and read any relevant PDS before deciding on a product.

QUAY FINANCIAL PLANNING

p. 02 9904 0725
w. www.alphaadvisers.com.au
a. 119 Willoughby Road
Crows Nest NSW 2065